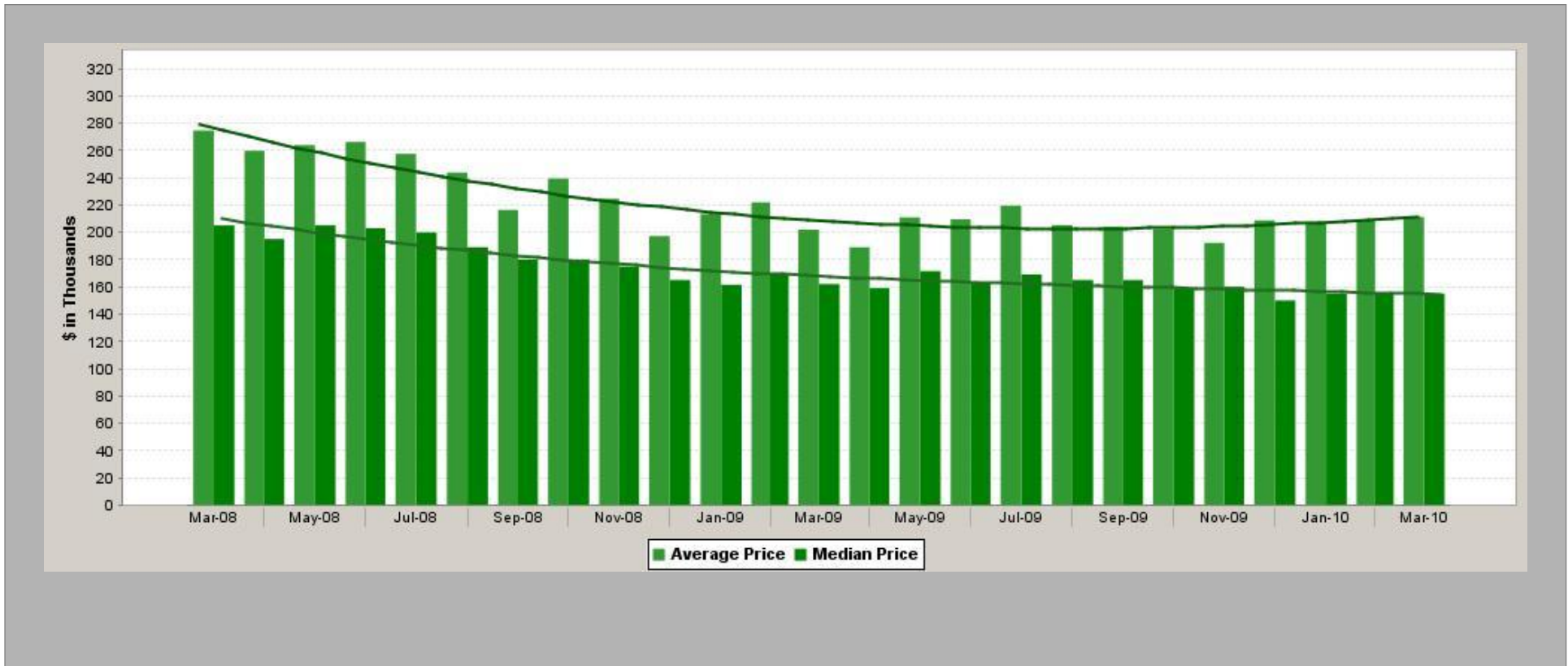


Market Dynamics

Sold Average vs. Median Price

2 Years (Monthly) 03/01/08 - 03/31/10

Long Realty Company



KEY INFORMATION

	Mar-08	Mar-10	Price Change	Percent Change
Average	274,567	211,197	-63,370	-23.1
Median	205,000	155,000	-50,000	-24.4



MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Cities:	Tucson					

Market Dynamics
Sold Average vs. Median Price
2 Years (Monthly) 03/01/08 - 03/31/10

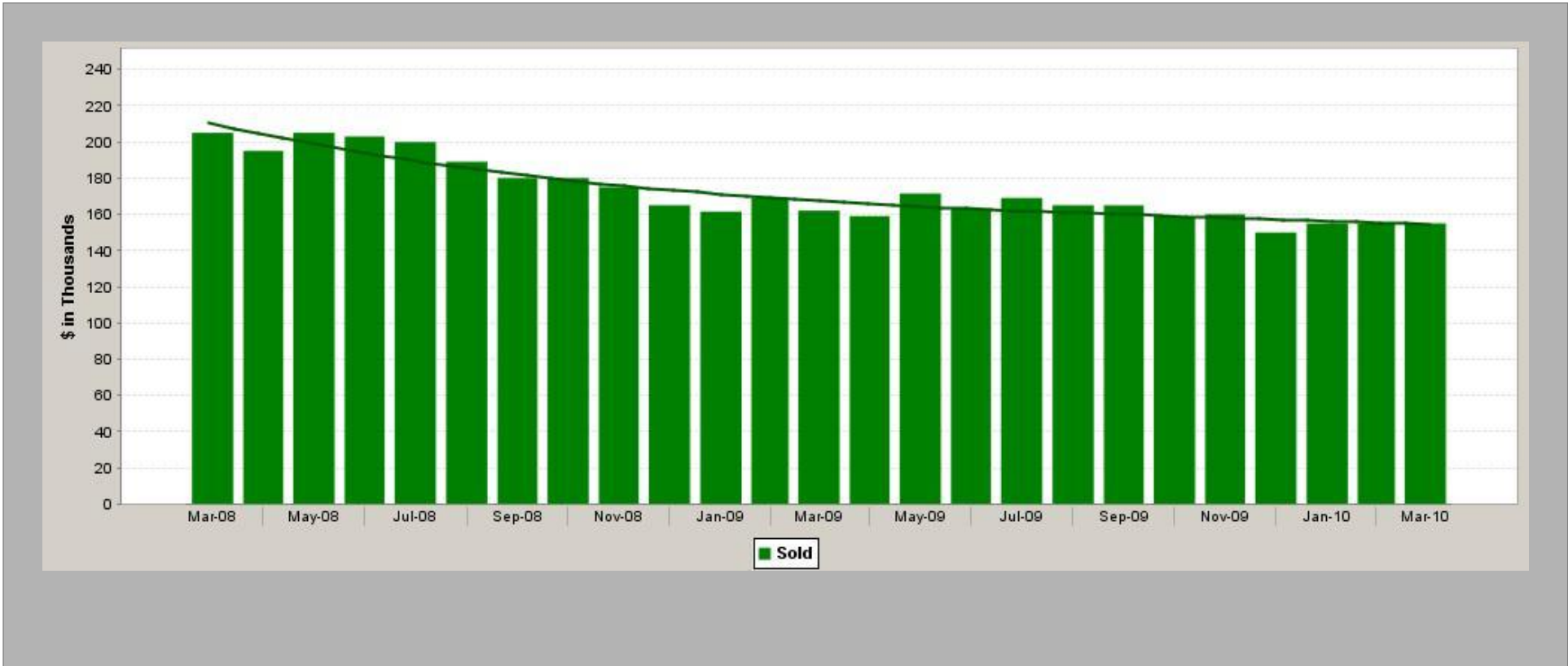
Long Realty Company

Time Period	# Properties Sold	Sold Average \$	Sold Median \$	Average \$ - Median \$	Median \$ as % of Average \$	Sold Avg DOM
Mar-10	723	211,197	155,000	56,197	73.4	61
Feb-10	455	209,101	155,000	54,101	74.1	57
Jan-10	455	207,542	155,000	52,542	74.7	61
Dec-09	574	208,651	149,950	58,701	71.9	65
Nov-09	644	192,178	160,000	32,178	83.3	66
Oct-09	721	202,324	158,900	43,424	78.5	66
Sep-09	628	204,105	164,950	39,155	80.8	70
Aug-09	647	205,171	165,000	40,171	80.4	66
Jul-09	837	219,522	169,000	50,522	77.0	74
Jun-09	781	209,462	163,000	46,462	77.8	75
May-09	668	210,881	171,500	39,381	81.3	77
Apr-09	587	188,978	159,000	29,978	84.1	69
Mar-09	572	201,850	162,000	39,850	80.3	75
Feb-09	416	221,881	169,140	52,741	76.2	80
Jan-09	400	213,394	161,500	51,894	75.7	77
Dec-08	502	197,165	165,000	32,165	83.7	69
Nov-08	400	224,499	175,000	49,499	78.0	74
Oct-08	530	239,372	180,000	59,372	75.2	74
Sep-08	613	216,375	180,000	36,375	83.2	80
Aug-08	592	243,691	189,000	54,691	77.6	72
Jul-08	604	257,458	199,900	57,558	77.6	74
Jun-08	646	266,209	202,975	63,234	76.2	71
May-08	649	263,880	205,000	58,880	77.7	73
Apr-08	584	259,701	195,000	64,701	75.1	69
Mar-08	502	274,567	205,000	69,567	74.7	68

Market Dynamics

Long Realty Company

Median Price (Sold)
2 Years (Monthly) 03/01/08 - 03/31/10



KEY INFORMATION

	Mar-08	Mar-10	Median Price Change	Percent Change
Sold	205,000	155,000	-50,000	-24.4

MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Cities:	Tucson					

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 03/01/08 - 03/31/10

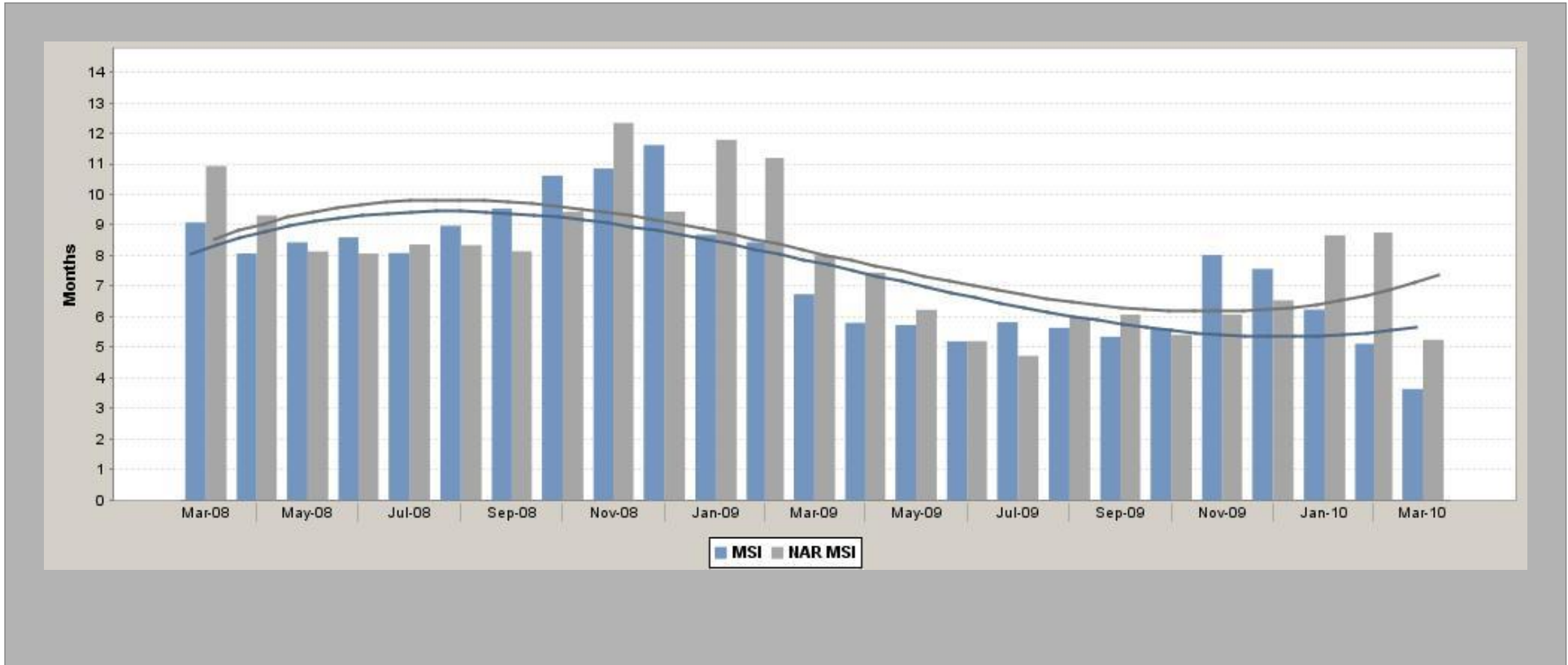
Long Realty Company

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Mar-10	210,000	5,393	150,000	1,043	155,000	723	232,500	555	181,250	1,410
Feb-10	207,000	5,216	154,400	778	155,000	455	216,900	455	184,250	1,274
Jan-10	209,900	5,242	159,250	632	155,000	455	241,500	668	199,500	1,489
Dec-09	207,617	4,706	154,900	496	149,950	574	229,000	457	163,000	793
Nov-09	212,950	4,826	156,950	488	160,000	644	235,000	425	174,038	926
Oct-09	215,000	5,053	159,900	696	158,900	721	275,000	457	180,000	1,241
Sep-09	214,900	4,966	160,000	713	164,950	628	225,000	441	180,000	1,098
Aug-09	215,000	5,032	164,900	686	165,000	647	272,000	478	176,950	1,078
Jul-09	219,900	5,205	168,900	679	169,000	837	265,000	572	175,000	1,141
Jun-09	220,000	5,331	169,900	782	163,000	781	245,000	485	184,750	1,172
May-09	225,000	5,438	174,950	726	171,500	668	245,000	553	195,000	1,068
Apr-09	225,000	5,662	175,000	753	159,000	587	259,000	539	190,000	1,078
Mar-09	224,000	5,883	164,900	680	162,000	572	228,000	619	188,850	1,226
Feb-09	223,500	5,803	159,900	552	169,140	416	219,450	594	200,000	1,088
Jan-09	225,000	6,192	169,900	543	161,500	400	249,900	934	220,000	1,453
Dec-08	224,500	5,819	169,000	408	165,000	502	249,900	672	184,900	883
Nov-08	225,000	5,995	171,000	455	175,000	400	229,950	604	199,000	995
Oct-08	228,950	6,240	179,900	471	180,000	530	249,000	769	199,000	1,249
Sep-08	229,900	6,210	179,900	523	180,000	613	249,000	696	199,312	1,272
Aug-08	234,900	6,276	185,000	550	189,000	592	249,900	788	209,950	1,224
Jul-08	235,000	6,507	190,000	625	199,900	604	238,000	830	209,000	1,295
Jun-08	239,000	6,530	199,950	606	202,975	646	246,000	712	215,000	1,250
May-08	239,000	6,732	206,450	626	205,000	649	235,750	826	204,900	1,293
Apr-08	240,500	6,971	214,000	674	195,000	584	250,000	858	229,900	1,484
Mar-08	242,500	6,933	200,000	604	205,000	502	250,000	842	234,900	1,479

Market Dynamics

Long Realty Company

Months Supply of Inventory (BrokerMetrics® vs. NAR Calculations) 2 Years (Monthly) 03/01/08 - 03/31/10



KEY INFORMATION

	Mar-08	Mar-10	Change	Percent Change
MSI	9	4	-5	-59.9
NAR MSI	11	5	-6	-52.0



MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Cities:	Tucson					

Market Dynamics

Long Realty Company

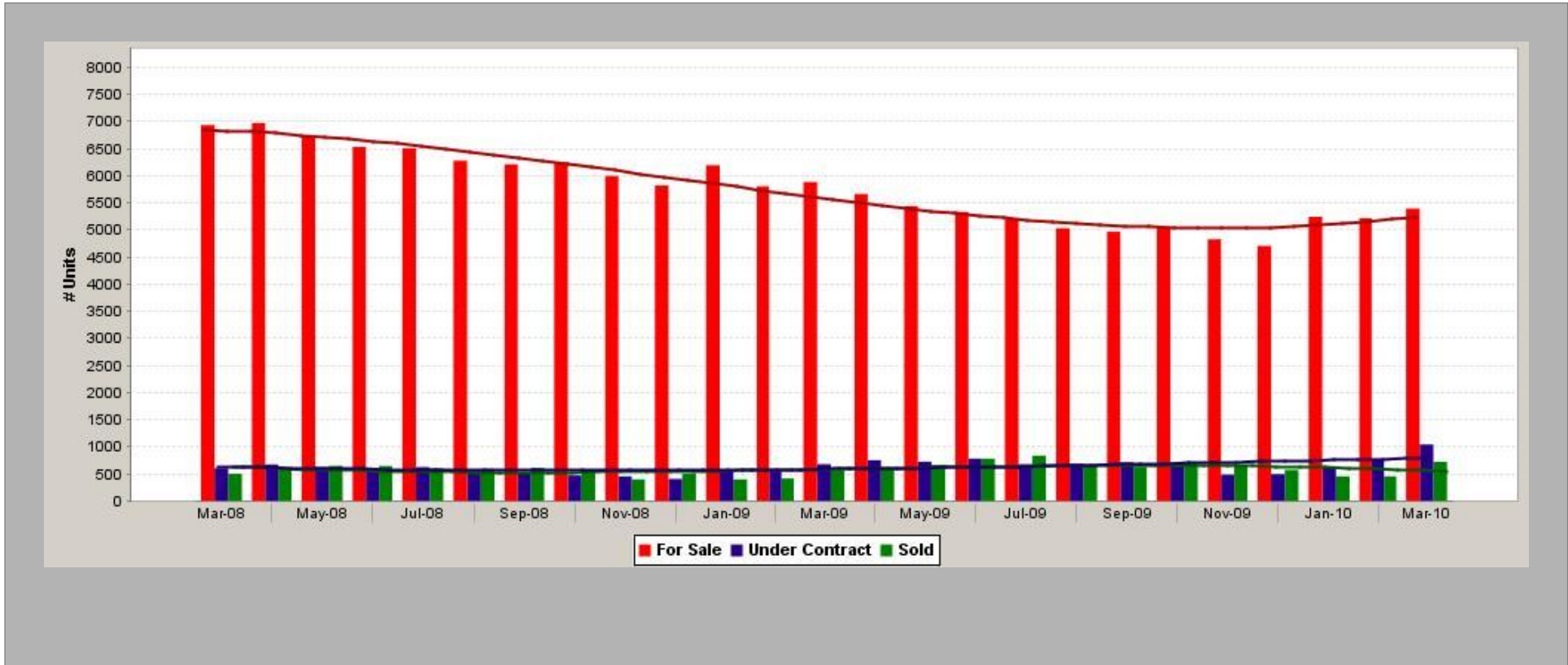
Months Supply of Inventory (BrokerMetrics® vs. NAR Calculations) 2 Years (Monthly) 03/01/08 - 03/31/10

Time Period	MSI	NAR MSI	# For Sale Last Day of Month	# Under Contract	# Sold
Mar-10	3.6	5.2	3,795	1,043	723
Feb-10	5.1	8.8	3,983	778	455
Jan-10	6.2	8.7	3,942	632	455
Dec-09	7.6	6.5	3,753	496	574
Nov-09	8.0	6.1	3,913	488	644
Oct-09	5.6	5.4	3,900	696	721
Sep-09	5.3	6.1	3,812	713	628
Aug-09	5.6	6.0	3,868	686	647
Jul-09	5.8	4.7	3,954	679	837
Jun-09	5.2	5.2	4,064	782	781
May-09	5.7	6.2	4,159	726	668
Apr-09	5.8	7.4	4,370	753	587
Mar-09	6.7	8.0	4,584	680	572
Feb-09	8.4	11.2	4,657	552	416
Jan-09	8.7	11.8	4,715	543	400
Dec-08	11.6	9.4	4,739	408	502
Nov-08	10.8	12.3	4,936	455	400
Oct-08	10.6	9.4	5,000	471	530
Sep-08	9.5	8.1	4,991	523	613
Aug-08	9.0	8.3	4,938	550	592
Jul-08	8.1	8.4	5,052	625	604
Jun-08	8.6	8.1	5,212	606	646
May-08	8.4	8.1	5,280	626	649
Apr-08	8.1	9.3	5,439	674	584
Mar-08	9.1	10.9	5,487	604	502

Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

2 Years (Monthly) 03/01/08 - 03/31/10



KEY INFORMATION

	Mar-08	Mar-10	# Units Change	Percent Change
For Sale	6,933	5,393	-1,540	-22.2
Under Contract	604	1,043	439	72.7
Sold	502	723	221	44.0

For Sale
-22%

UC
+73%

Sold
+44%

MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Cities:	Tucson					

Market Dynamics
Supply & Demand - # Units (FS, UC, Sold)
2 Years (Monthly) 03/01/08 - 03/31/10

Long Realty Company

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Mar-10	5,393	106	1,043	58	723	61	555	140	1,410
Feb-10	5,216	125	778	61	455	57	455	140	1,274
Jan-10	5,242	141	632	61	455	61	668	152	1,489
Dec-09	4,706	161	496	57	574	65	457	156	793
Nov-09	4,826	165	488	62	644	66	425	139	926
Oct-09	5,053	166	696	60	721	66	457	160	1,241
Sep-09	4,966	172	713	69	628	70	441	153	1,098
Aug-09	5,032	175	686	62	647	66	478	153	1,078
Jul-09	5,205	178	679	68	837	74	572	160	1,141
Jun-09	5,331	182	782	73	781	75	485	160	1,172
May-09	5,438	185	726	76	668	77	553	149	1,068
Apr-09	5,662	184	753	75	587	69	539	152	1,078
Mar-09	5,883	183	680	73	572	75	619	144	1,226
Feb-09	5,803	187	552	78	416	80	594	136	1,088
Jan-09	6,192	187	543	78	400	77	934	153	1,453
Dec-08	5,819	194	408	77	502	69	672	150	883
Nov-08	5,995	193	455	74	400	74	604	136	995
Oct-08	6,240	189	471	74	530	74	769	142	1,249
Sep-08	6,210	187	523	70	613	80	696	134	1,272
Aug-08	6,276	186	550	78	592	72	788	140	1,224
Jul-08	6,507	183	625	77	604	74	830	139	1,295
Jun-08	6,530	180	606	73	646	71	712	129	1,250
May-08	6,732	175	626	71	649	73	826	128	1,293
Apr-08	6,971	170	674	73	584	69	858	121	1,484
Mar-08	6,933	168	604	71	502	68	842	124	1,479