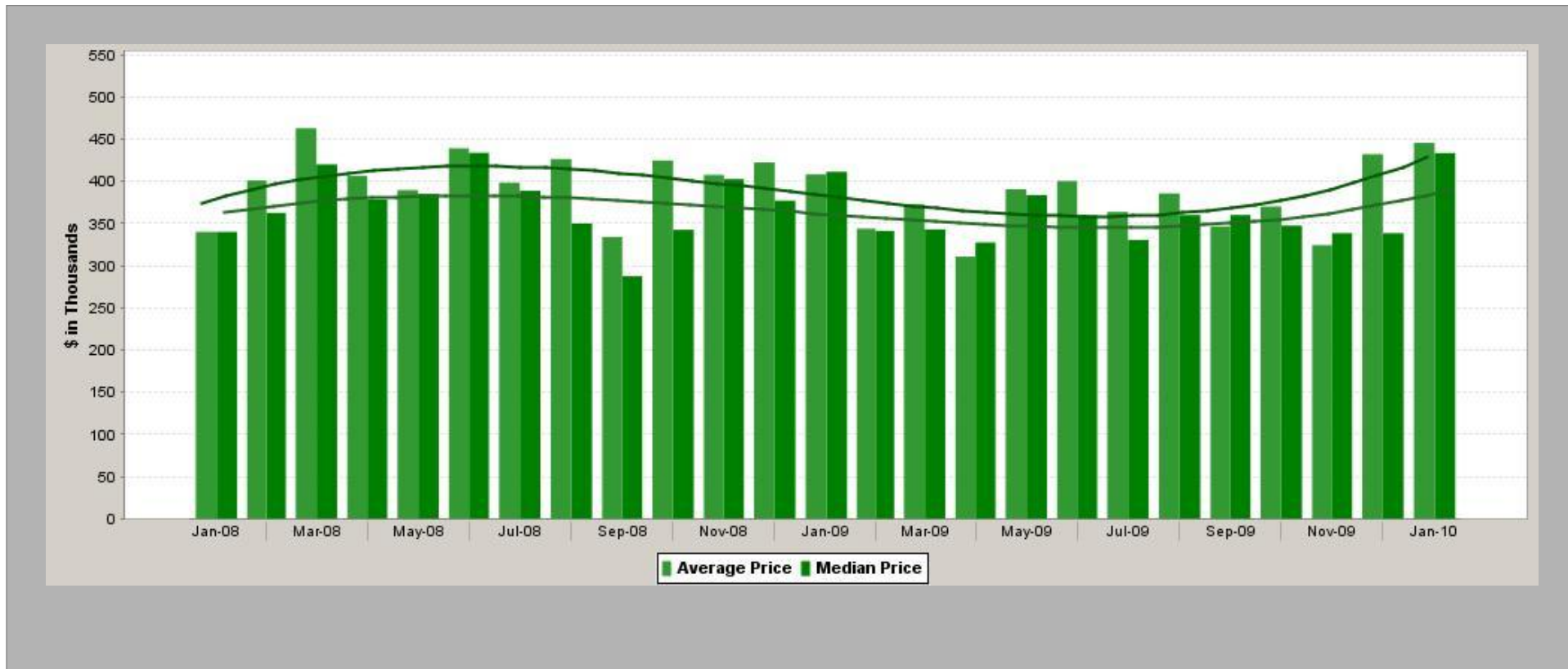


# Market Dynamics

Long Realty Company

## Sold Average vs. Median Price 2 Years (Monthly) 01/01/08 - 01/31/10



### KEY INFORMATION

	Jan-08	Jan-10	Price Change	Percent Change
Average	340,000	445,405	105,405	31.0
Median	340,000	433,500	93,500	27.5



MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Subdivisions:	Saddlebrooke					

**Market Dynamics**  
**Sold Average vs. Median Price**  
**2 Years (Monthly) 01/01/08 - 01/31/10**

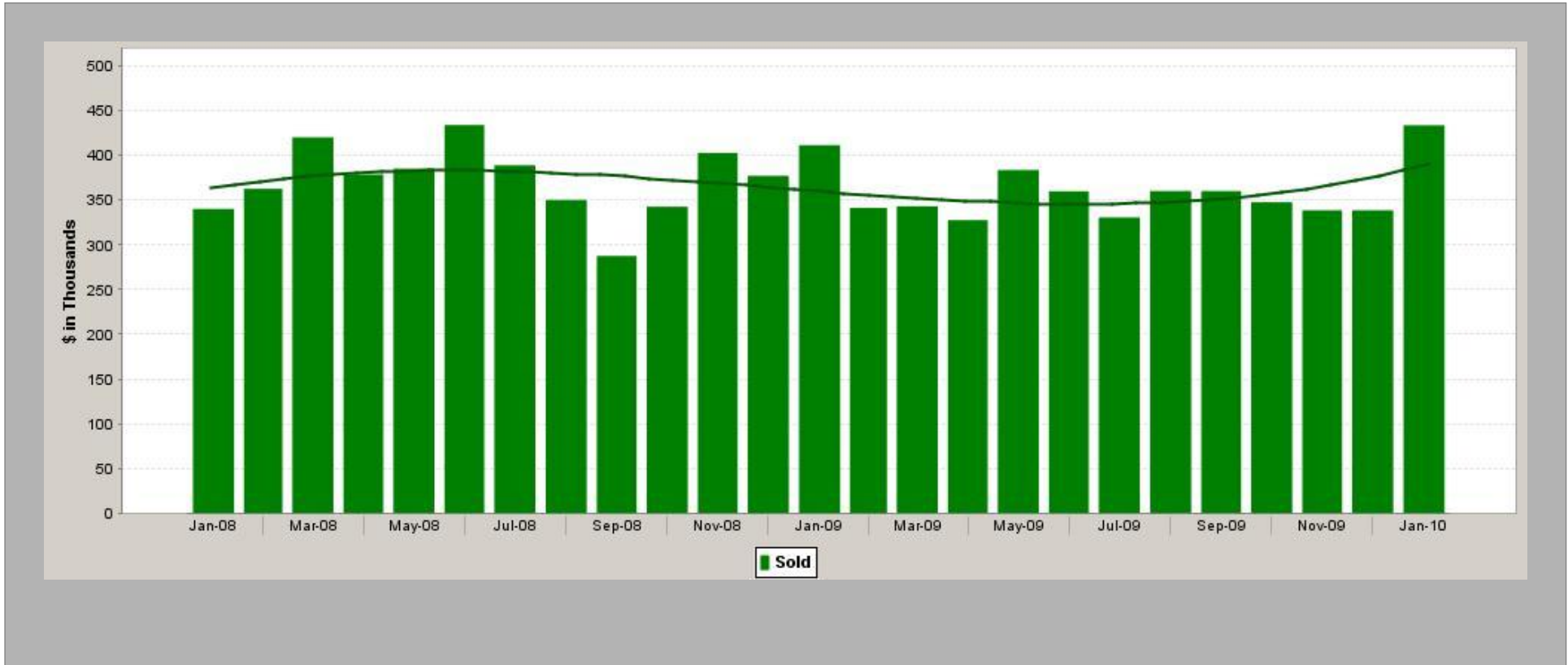
**Long Realty Company**

<b>Time Period</b>	<b># Properties Sold</b>	<b>Sold Average \$</b>	<b>Sold Median \$</b>	<b>Average \$ - Median \$</b>	<b>Median \$ as % of Average \$</b>	<b>Sold Avg DOM</b>
Jan-10	11	445,405	433,500	11,905	97.3	101
Dec-09	10	432,100	338,500	93,600	78.3	159
Nov-09	9	324,278	338,500	-14,222	104.4	159
Oct-09	10	370,100	347,500	22,600	93.9	188
Sep-09	12	346,596	360,000	-13,404	103.9	119
Aug-09	11	385,655	360,000	25,655	93.4	110
Jul-09	12	363,708	330,500	33,208	90.9	163
Jun-09	6	400,317	359,750	40,567	89.9	176
May-09	14	390,558	383,500	7,058	98.2	148
Apr-09	7	310,714	327,500	-16,786	105.4	169
Mar-09	11	372,632	343,000	29,632	92.0	117
Feb-09	4	343,813	341,126	2,687	99.2	179
Jan-09	4	408,125	411,250	-3,125	100.8	309
Dec-08	3	422,333	377,000	45,333	89.3	182
Nov-08	4	407,500	402,500	5,000	98.8	75
Oct-08	6	424,583	342,500	82,083	80.7	156
Sep-08	10	333,850	287,500	46,350	86.1	184
Aug-08	7	426,336	350,000	76,336	82.1	105
Jul-08	10	398,350	388,750	9,600	97.6	88
Jun-08	14	439,095	433,750	5,345	98.8	91
May-08	15	389,567	385,000	4,567	98.8	144
Apr-08	22	406,386	378,500	27,886	93.1	107
Mar-08	15	462,833	420,000	42,833	90.8	114
Feb-08	8	401,000	362,500	38,500	90.4	144
Jan-08	1	340,000	340,000	0	100.0	79

# Market Dynamics

Long Realty Company

Median Price (Sold)  
2 Years (Monthly) 01/01/08 - 01/31/10



### KEY INFORMATION

	Jan-08	Jan-10	Median Price Change	Percent Change
Sold	340,000	433,500	93,500	27.5

MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Subdivisions:	Saddlebrooke					

**Market Dynamics**  
**Median Price (Sold)**  
**2 Years (Monthly) 01/01/08 - 01/31/10**

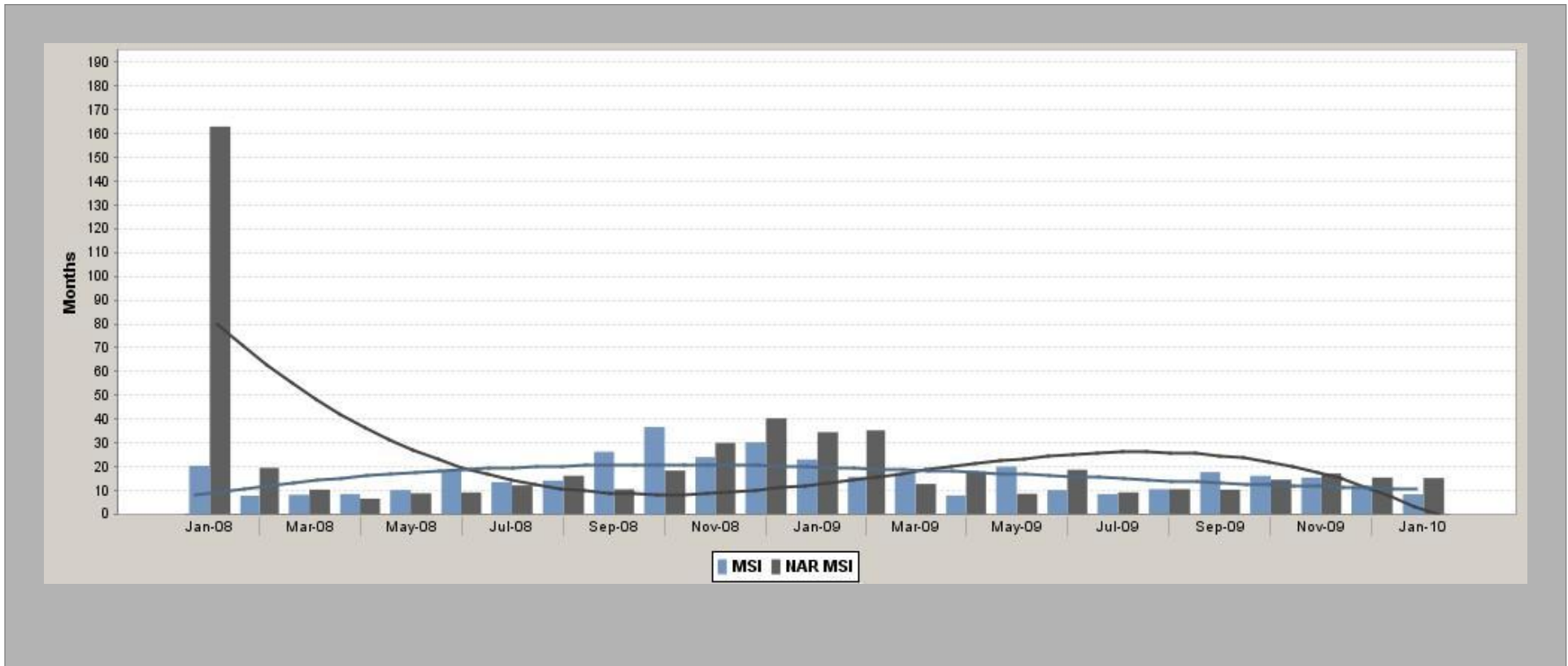
**Long Realty Company**

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Jan-10	425,000	202	434,500	20	433,500	11	535,000	15	473,950	48
Dec-09	414,500	171	388,000	13	338,500	10	631,950	4	389,000	17
Nov-09	412,250	172	354,500	10	338,500	9	474,900	8	439,500	27
Oct-09	399,000	162	379,900	9	347,500	10	362,200	8	444,450	38
Sep-09	399,000	141	239,000	7	360,000	12	532,000	10	397,990	25
Aug-09	399,974	140	410,000	11	360,000	11	483,500	13	399,475	30
Jul-09	399,900	130	369,900	13	330,500	12	349,900	7	376,750	18
Jun-09	402,500	134	389,500	11	359,750	6	420,000	11	397,500	14
May-09	399,900	140	261,950	6	383,500	14	409,900	14	389,950	14
Apr-09	399,000	154	377,450	16	327,500	7	349,950	12	419,500	14
Mar-09	399,000	155	364,000	8	343,000	11	462,000	7	351,450	14
Feb-09	389,900	157	349,900	9	341,126	4	350,000	7	479,000	19
Jan-09	375,000	159	382,450	6	411,250	4	359,000	15	359,000	38
Dec-08	379,900	129	334,500	4	377,000	3	650,000	4	349,900	9
Nov-08	385,000	133	385,000	5	402,500	4	382,450	8	497,500	23
Oct-08	382,450	126	530,000	3	342,500	6	525,000	13	389,500	21
Sep-08	375,000	121	412,000	4	287,500	10	441,250	12	494,500	8
Aug-08	377,450	134	362,450	8	350,000	7	500,000	13	369,900	13
Jul-08	377,450	140	349,900	9	388,750	10	449,000	10	339,450	12
Jun-08	399,000	148	355,000	7	433,750	14	409,900	13	419,450	16
May-08	385,000	170	434,900	13	385,000	15	327,500	25	337,475	26
Apr-08	398,750	182	397,500	17	378,500	22	419,900	21	349,900	27
Mar-08	409,000	187	399,725	19	420,000	15	449,500	13	439,900	31
Feb-08	409,000	197	387,400	20	362,500	8	439,900	21	427,500	34
Jan-08	399,900	191	514,500	8	340,000	1	419,450	20	415,000	47

# Market Dynamics

## Months Supply of Inventory (MSI) 2 Years (Monthly) 01/01/08 - 01/31/10

Long Realty Company



### KEY INFORMATION

	Jan-08	Jan-10	Change	Percent Change
MSI	20	8	-12	-59.0
NAR MSI	163	15	-148	-90.7



MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Subdivisions:	Saddlebrooke					

# Market Dynamics

## Months Supply of Inventory (MSI)

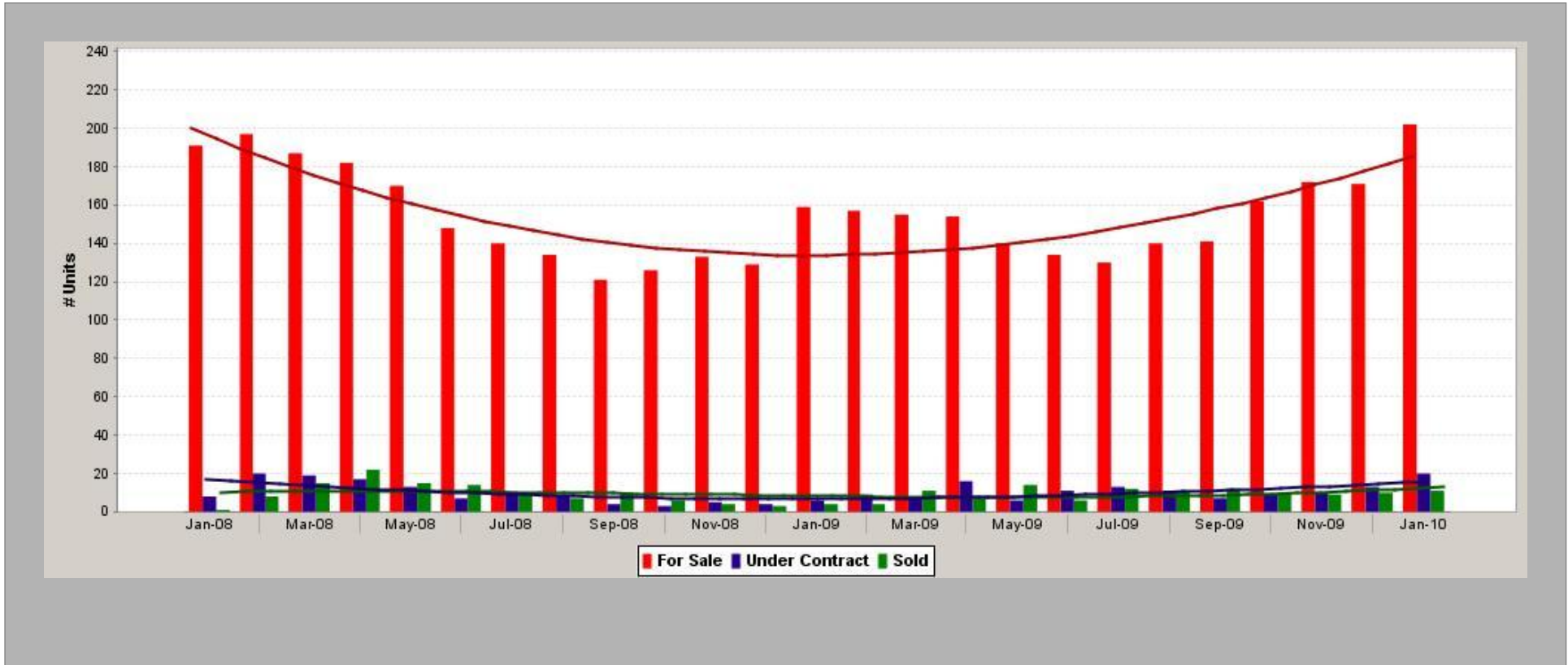
### 2 Years (Monthly) 01/01/08 - 01/31/10

Long Realty Company

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
Jan-10	8.3	15.2	167	20	133	11
Dec-09	11.8	15.4	154	13	87	10
Nov-09	15.4	17.1	154	10	174	9
Oct-09	16.1	14.5	145	9	129	10
Sep-09	17.7	10.3	124	7	154	12
Aug-09	10.5	10.5	116	11	97	11
Jul-09	8.5	9.2	110	13	194	12
Jun-09	10.2	18.7	112	11	129	6
May-09	20.0	8.6	120	6	132	14
Apr-09	7.9	18.0	126	16	151	7
Mar-09	17.5	12.7	140	8	181	11
Feb-09	15.7	35.2	141	9	132	4
Jan-09	23.0	34.5	138	6	116	4
Dec-08	30.2	40.3	121	4	274	3
Nov-08	24.0	30.0	120	5	221	4
Oct-08	36.7	18.3	110	3	109	6
Sep-08	26.2	10.5	105	4	142	10
Aug-08	14.1	16.1	113	8	225	7
Jul-08	13.4	12.1	121	9	96	10
Jun-08	18.3	9.1	128	7	88	14
May-08	10.2	8.8	132	13	96	15
Apr-08	8.5	6.5	144	17	137	22
Mar-08	8.2	10.3	155	19	118	15
Feb-08	7.8	19.5	156	20	93	8
Jan-08	20.4	163.0	163	8	139	1

## Market Dynamics

### Supply & Demand - # Units (FS, UC, Sold) 2 Years (Monthly) 01/01/08 - 01/31/10



#### KEY INFORMATION

	Jan-08	Jan-10	# Units Change	Percent Change
For Sale	191	202	11	5.8
Under Contract	8	20	12	150.0
Sold	1	11	10	1,000.0

For Sale  
+6%

UC  
+150%

Sold  
+1,000%

MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Subdivisions:	Saddlebrooke					

**Market Dynamics**  
**Supply & Demand - # Units (FS, UC, Sold)**  
**2 Years (Monthly) 01/01/08 - 01/31/10**

**Long Realty Company**

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Jan-10	202	156	20	133	11	101	15	178	48
Dec-09	171	195	13	87	10	159	4	439	17
Nov-09	172	206	10	174	9	159	8	131	27
Oct-09	162	224	9	129	10	188	8	243	38
Sep-09	141	250	7	154	12	119	10	183	25
Aug-09	140	263	11	97	11	110	13	249	30
Jul-09	130	286	13	194	12	163	7	231	18
Jun-09	134	296	11	129	6	176	11	284	14
May-09	140	300	6	132	14	148	14	256	14
Apr-09	154	290	16	151	7	169	12	194	14
Mar-09	155	290	8	181	11	117	7	181	14
Feb-09	157	283	9	132	4	179	7	104	19
Jan-09	159	292	6	116	4	309	15	274	38
Dec-08	129	313	4	274	3	182	4	168	9
Nov-08	133	317	5	221	4	75	8	232	23
Oct-08	126	320	3	109	6	156	13	215	21
Sep-08	121	323	4	142	10	184	12	165	8
Aug-08	134	311	8	225	7	105	13	167	13
Jul-08	140	294	9	96	10	88	10	143	12
Jun-08	148	277	7	88	14	91	13	181	16
May-08	170	253	13	96	15	144	25	188	26
Apr-08	182	244	17	137	22	107	21	148	27
Mar-08	187	232	19	118	15	114	13	157	31
Feb-08	197	222	20	93	8	144	21	157	34
Jan-08	191	232	8	139	1	79	20	219	47