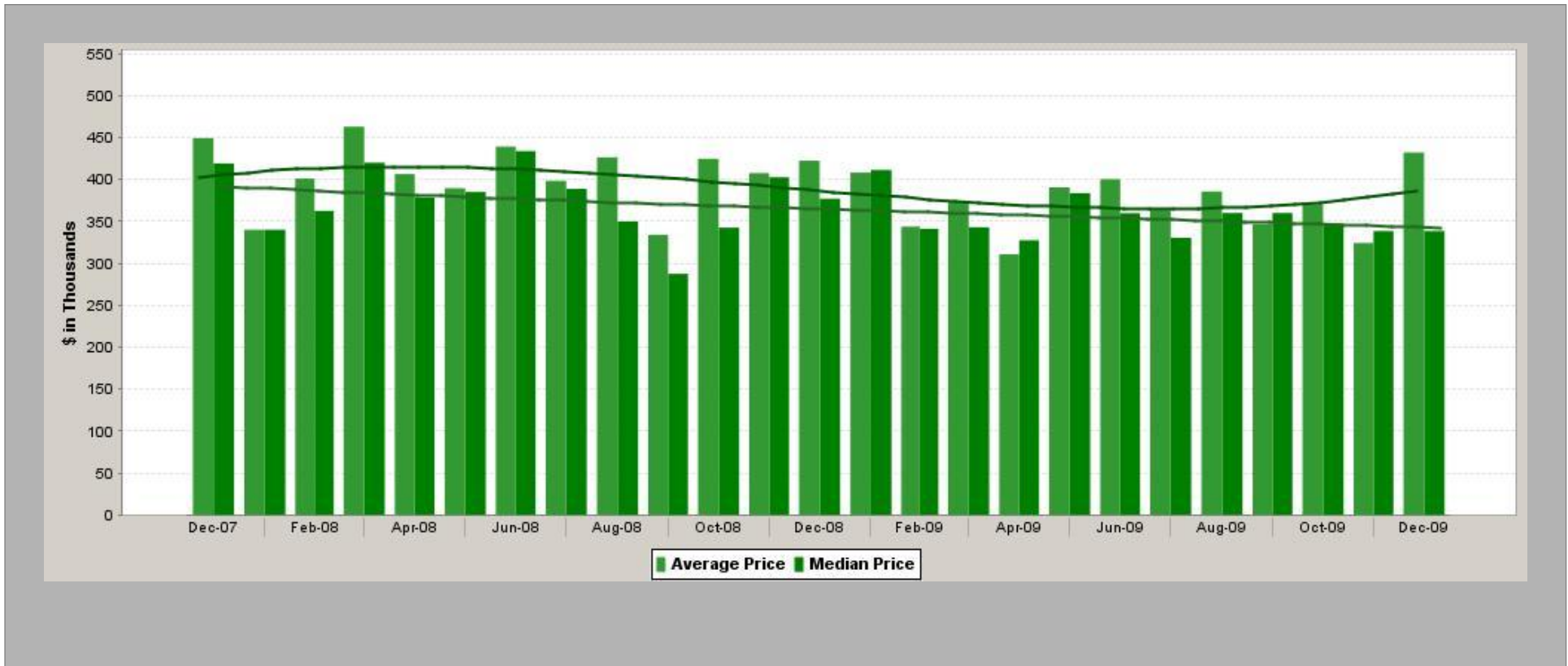


Market Dynamics

Sold Average vs. Median Price

2 Years (Monthly) 12/01/07 - 12/31/09

Long Realty Company



KEY INFORMATION

	Dec-07	Dec-09	Price Change	Percent Change
Average	449,200	432,100	-17,100	-3.8
Median	419,000	338,500	-80,500	-19.2



MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Subdivisions:	Saddlebrooke					

Market Dynamics
Sold Average vs. Median Price
2 Years (Monthly) 12/01/07 - 12/31/09

Long Realty Company

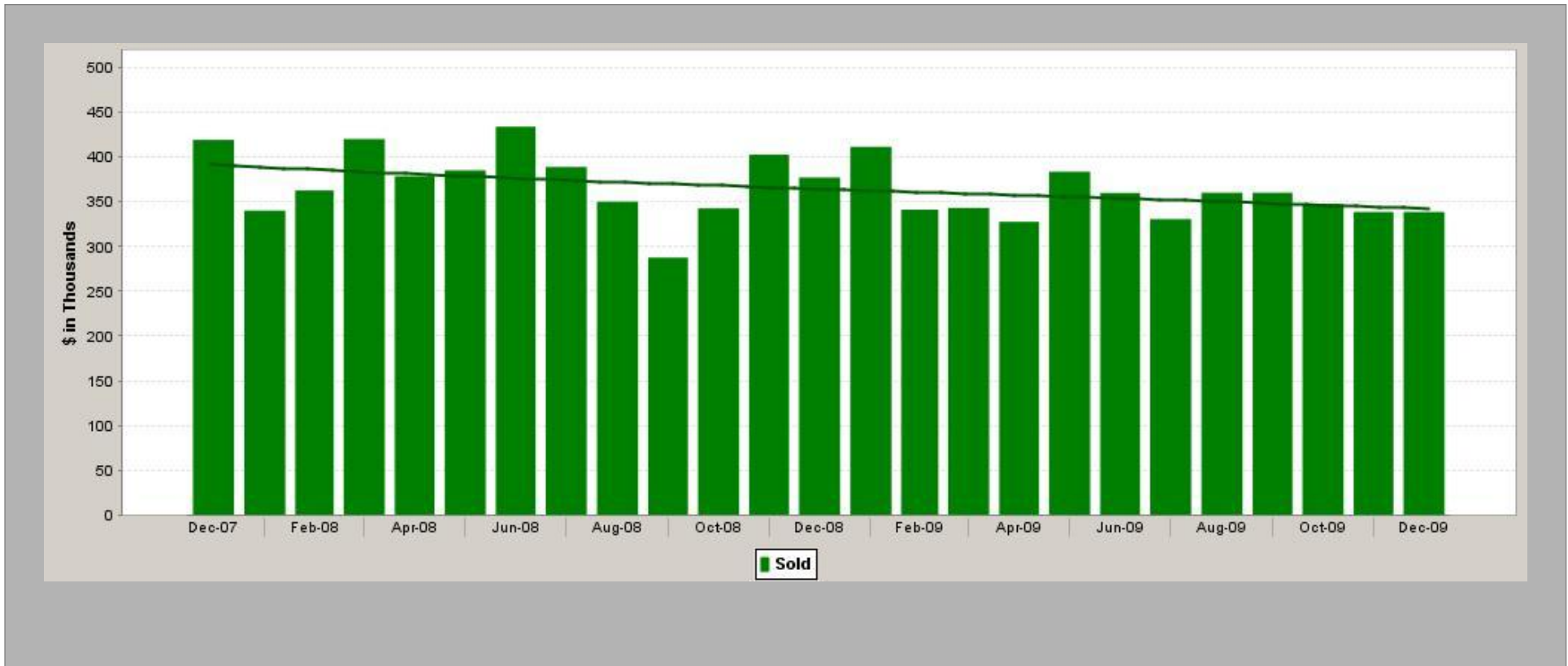
Time Period	# Properties Sold	Sold Average \$	Sold Median \$	Average \$ - Median \$	Median \$ as % of Average \$	Sold Avg DOM
Dec-09	10	432,100	338,500	93,600	78.3	159
Nov-09	9	324,278	338,500	-14,222	104.4	159
Oct-09	10	370,100	347,500	22,600	93.9	188
Sep-09	12	346,596	360,000	-13,404	103.9	119
Aug-09	11	385,655	360,000	25,655	93.4	110
Jul-09	12	363,708	330,500	33,208	90.9	163
Jun-09	6	400,317	359,750	40,567	89.9	176
May-09	14	390,558	383,500	7,058	98.2	148
Apr-09	7	310,714	327,500	-16,786	105.4	169
Mar-09	11	372,632	343,000	29,632	92.0	117
Feb-09	4	343,813	341,126	2,687	99.2	179
Jan-09	4	408,125	411,250	-3,125	100.8	309
Dec-08	3	422,333	377,000	45,333	89.3	182
Nov-08	4	407,500	402,500	5,000	98.8	75
Oct-08	6	424,583	342,500	82,083	80.7	156
Sep-08	10	333,850	287,500	46,350	86.1	184
Aug-08	7	426,336	350,000	76,336	82.1	105
Jul-08	10	398,350	388,750	9,600	97.6	88
Jun-08	14	439,095	433,750	5,345	98.8	91
May-08	15	389,567	385,000	4,567	98.8	144
Apr-08	22	406,386	378,500	27,886	93.1	107
Mar-08	15	462,833	420,000	42,833	90.8	114
Feb-08	8	401,000	362,500	38,500	90.4	144
Jan-08	1	340,000	340,000	0	100.0	79
Dec-07	5	449,200	419,000	30,200	93.3	115

Market Dynamics

Median Price (Sold)

2 Years (Monthly) 12/01/07 - 12/31/09

Long Realty Company



KEY INFORMATION

	Dec-07	Dec-09	Median Price Change	Percent Change
Sold	419,000	338,500	-80,500	-19.2

MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Subdivisions:	Saddlebrooke					

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 12/01/07 - 12/31/09

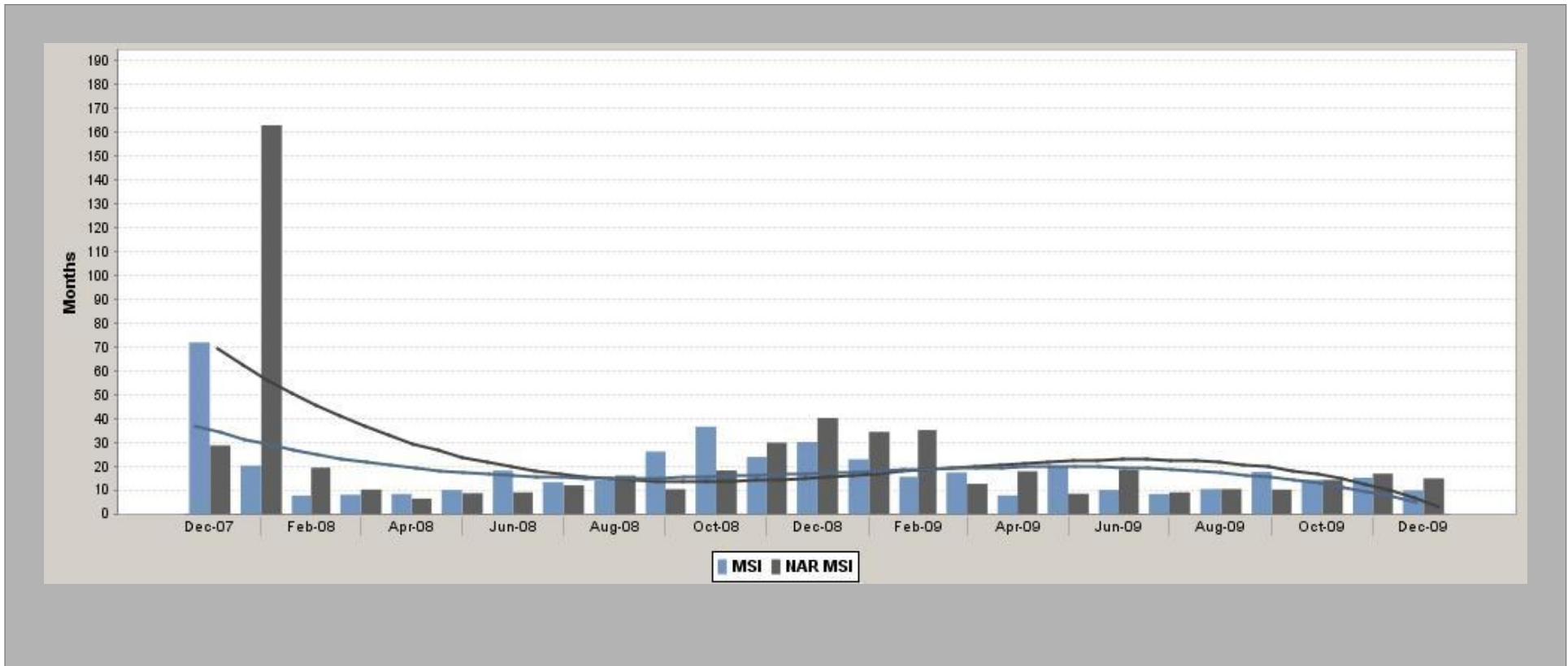
Long Realty Company

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Dec-09	425,000	170	388,000	15	338,500	10	735,000	5	389,000	17
Nov-09	425,000	171	354,500	10	338,500	9	474,900	8	449,000	27
Oct-09	399,925	162	364,450	10	347,500	10	362,200	8	449,450	38
Sep-09	399,000	141	239,000	7	360,000	12	532,000	10	397,990	25
Aug-09	412,250	140	410,000	11	360,000	11	483,500	13	404,975	30
Jul-09	404,950	130	369,900	13	330,500	12	349,900	7	376,750	18
Jun-09	407,500	134	389,500	11	359,750	6	420,000	11	397,500	14
May-09	399,900	140	261,950	6	383,500	14	409,900	14	389,950	14
Apr-09	399,000	154	377,450	16	327,500	7	349,950	12	419,500	14
Mar-09	399,000	155	364,000	8	343,000	11	462,000	7	351,450	14
Feb-09	389,900	157	349,900	9	341,126	4	350,000	7	479,000	19
Jan-09	375,000	159	382,450	6	411,250	4	359,000	15	359,000	38
Dec-08	379,900	129	334,500	4	377,000	3	650,000	4	349,900	9
Nov-08	385,000	133	385,000	5	402,500	4	382,450	8	497,500	23
Oct-08	382,450	126	530,000	3	342,500	6	525,000	13	389,500	21
Sep-08	375,000	121	412,000	4	287,500	10	441,250	12	494,500	8
Aug-08	377,450	134	362,450	8	350,000	7	500,000	13	369,900	13
Jul-08	377,450	140	349,900	9	388,750	10	449,000	10	339,450	12
Jun-08	399,000	148	355,000	7	433,750	14	409,900	13	419,450	16
May-08	385,000	170	434,900	13	385,000	15	327,500	25	337,475	26
Apr-08	398,750	182	397,500	17	378,500	22	419,900	21	349,900	27
Mar-08	409,000	187	399,725	19	420,000	15	449,500	13	439,900	31
Feb-08	409,000	197	387,400	20	362,500	8	439,900	21	427,500	34
Jan-08	399,900	191	514,500	8	340,000	1	419,450	20	415,000	47
Dec-07	399,900	161	429,125	2	419,000	5	462,900	15	429,450	20

Market Dynamics

Months Supply of Inventory (MSI) 2 Years (Monthly) 12/01/07 - 12/31/09

Long Realty Company



KEY INFORMATION

	Dec-07	Dec-09	Change	Percent Change
MSI	72	10	-62	-86.1
NAR MSI	29	15	-14	-47.9



MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Subdivisions:	Saddlebrooke					

Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 12/01/07 - 12/31/09

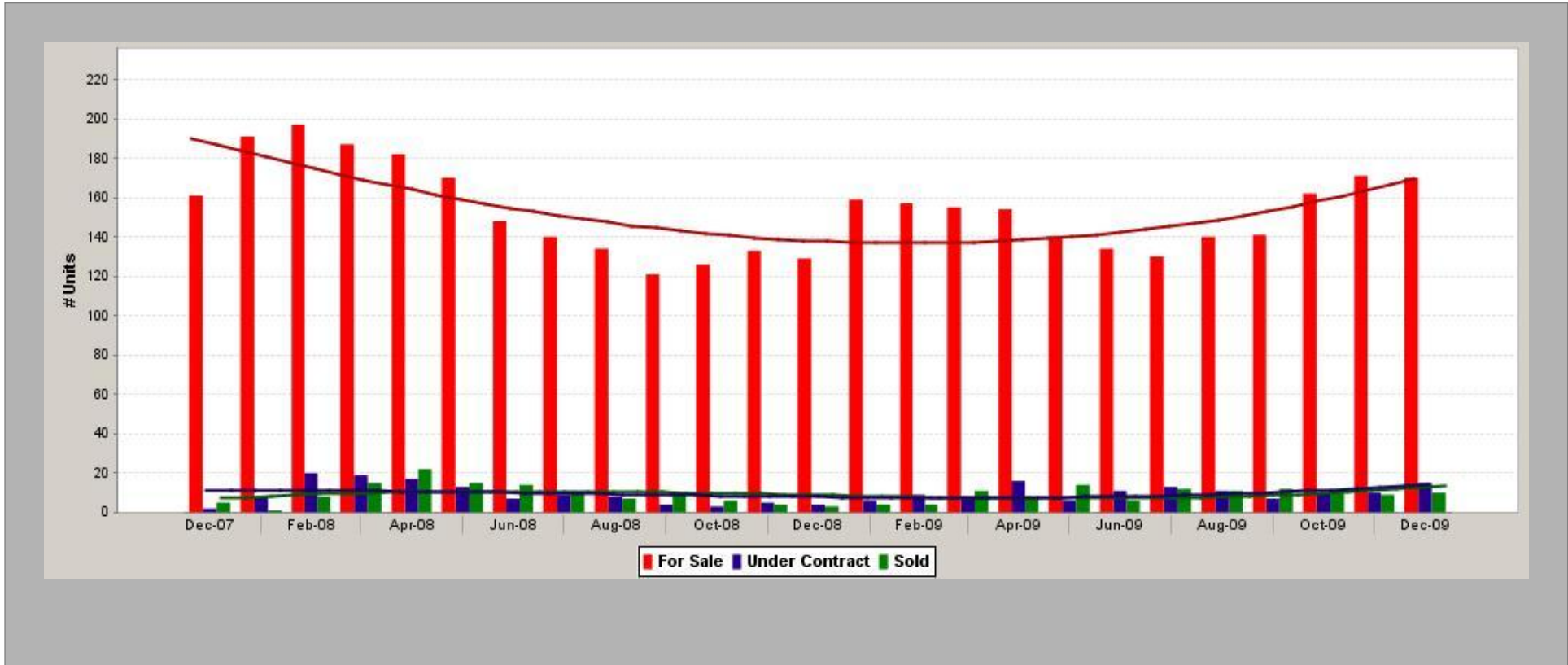
Long Realty Company

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
Dec-09	10.0	15.0	150	15	87	10
Nov-09	15.3	17.0	153	10	175	9
Oct-09	14.4	14.4	144	10	125	10
Sep-09	17.7	10.3	124	7	154	12
Aug-09	10.5	10.5	116	11	97	11
Jul-09	8.5	9.2	110	13	194	12
Jun-09	10.2	18.7	112	11	129	6
May-09	20.0	8.6	120	6	132	14
Apr-09	7.9	18.0	126	16	151	7
Mar-09	17.5	12.7	140	8	181	11
Feb-09	15.7	35.2	141	9	132	4
Jan-09	23.0	34.5	138	6	116	4
Dec-08	30.2	40.3	121	4	274	3
Nov-08	24.0	30.0	120	5	221	4
Oct-08	36.7	18.3	110	3	109	6
Sep-08	26.2	10.5	105	4	142	10
Aug-08	14.1	16.1	113	8	225	7
Jul-08	13.4	12.1	121	9	96	10
Jun-08	18.3	9.1	128	7	88	14
May-08	10.2	8.8	132	13	96	15
Apr-08	8.5	6.5	144	17	137	22
Mar-08	8.2	10.3	155	19	118	15
Feb-08	7.8	19.5	156	20	93	8
Jan-08	20.4	163.0	163	8	139	1
Dec-07	72.0	28.8	144	2	56	5

Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

2 Years (Monthly) 12/01/07 - 12/31/09



KEY INFORMATION

	Dec-07	Dec-09	# Units Change	Percent Change
For Sale	161	170	9	5.6
Under Contract	2	15	13	650.0
Sold	5	10	5	100.0

For Sale
+6%

UC
+650%

Sold
+100%

MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
Subdivisions:	Saddlebrooke					

Market Dynamics
Supply & Demand - # Units (FS, UC, Sold)
2 Years (Monthly) 12/01/07 - 12/31/09

Long Realty Company

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Dec-09	170	174	15	87	10	159	5	352	17
Nov-09	171	187	10	175	9	159	8	131	27
Oct-09	162	207	10	125	10	188	8	243	38
Sep-09	141	237	7	154	12	119	10	183	25
Aug-09	140	252	11	97	11	110	13	249	30
Jul-09	130	278	13	194	12	163	7	231	18
Jun-09	134	288	11	129	6	176	11	284	14
May-09	140	294	6	132	14	148	14	256	14
Apr-09	154	285	16	151	7	169	12	194	14
Mar-09	155	286	8	181	11	117	7	181	14
Feb-09	157	279	9	132	4	179	7	104	19
Jan-09	159	288	6	116	4	309	15	274	38
Dec-08	129	310	4	274	3	182	4	168	9
Nov-08	133	314	5	221	4	75	8	232	23
Oct-08	126	317	3	109	6	156	13	215	21
Sep-08	121	321	4	142	10	184	12	165	8
Aug-08	134	309	8	225	7	105	13	167	13
Jul-08	140	293	9	96	10	88	10	143	12
Jun-08	148	275	7	88	14	91	13	181	16
May-08	170	252	13	96	15	144	25	188	26
Apr-08	182	243	17	137	22	107	21	148	27
Mar-08	187	232	19	118	15	114	13	157	31
Feb-08	197	222	20	93	8	144	21	157	34
Jan-08	191	231	8	139	1	79	20	219	47
Dec-07	161	250	2	56	5	115	15	199	20