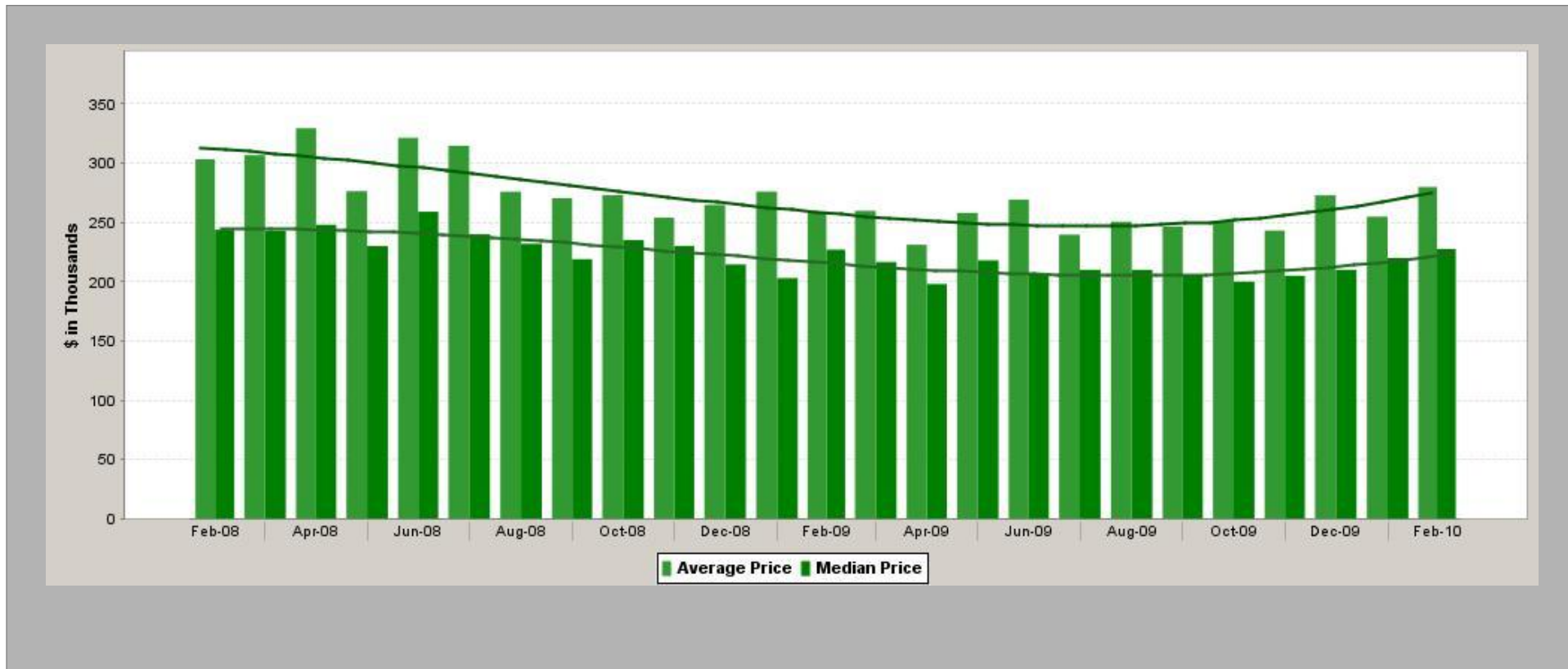


Market Dynamics

Long Realty Company

Sold Average vs. Median Price 2 Years (Monthly) 02/01/08 - 02/28/10



KEY INFORMATION

	Feb-08	Feb-10	Price Change	Percent Change
Average	303,182	279,874	-23,307	-7.7
Median	243,750	227,500	-16,250	-6.7



MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
MLS Areas:	20					

Market Dynamics
Sold Average vs. Median Price
2 Years (Monthly) 02/01/08 - 02/28/10

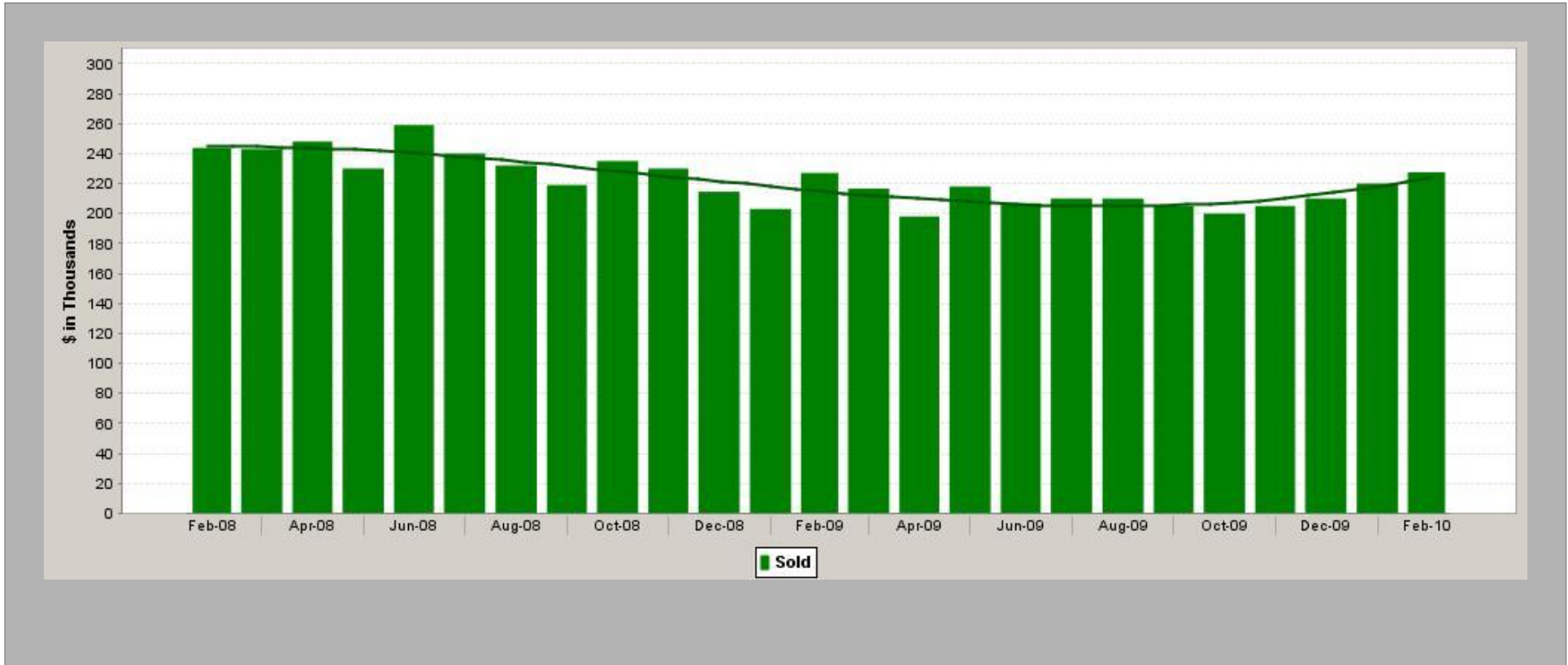
Long Realty Company

Time Period	# Properties Sold	Sold Average \$	Sold Median \$	Average \$ - Median \$	Median \$ as % of Average \$	Sold Avg DOM
Feb-10	154	279,874	227,500	52,374	81.3	67
Jan-10	146	254,840	220,000	34,840	86.3	81
Dec-09	165	272,798	210,000	62,798	77.0	73
Nov-09	245	243,109	205,000	38,109	84.3	81
Oct-09	218	251,259	200,000	51,259	79.6	80
Sep-09	213	246,517	205,000	41,517	83.2	79
Aug-09	196	250,543	209,950	40,593	83.8	70
Jul-09	259	239,683	210,000	29,683	87.6	80
Jun-09	253	269,304	206,900	62,404	76.8	92
May-09	201	257,983	218,000	39,983	84.5	90
Apr-09	201	231,165	198,000	33,165	85.6	77
Mar-09	198	259,805	216,578	43,227	83.4	97
Feb-09	154	259,259	227,000	32,259	87.6	85
Jan-09	126	275,992	203,000	72,992	73.6	86
Dec-08	150	264,779	214,500	50,279	81.0	77
Nov-08	143	253,966	230,000	23,966	90.6	77
Oct-08	181	272,970	235,000	37,970	86.1	80
Sep-08	201	270,447	219,000	51,447	81.0	91
Aug-08	223	275,859	232,000	43,859	84.1	80
Jul-08	210	314,677	240,000	74,677	76.3	86
Jun-08	209	321,327	259,000	62,327	80.6	88
May-08	228	276,362	230,000	46,362	83.2	79
Apr-08	217	329,399	248,000	81,399	75.3	84
Mar-08	212	306,750	243,000	63,750	79.2	78
Feb-08	150	303,182	243,750	59,432	80.4	78

Market Dynamics

Long Realty Company

Median Price (Sold)
2 Years (Monthly) 02/01/08 - 02/28/10



KEY INFORMATION

	Feb-08	Feb-10	Median Price Change	Percent Change
Sold	243,750	227,500	-16,250	-6.7

MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
MLS Areas:	20					

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 02/01/08 - 02/28/10

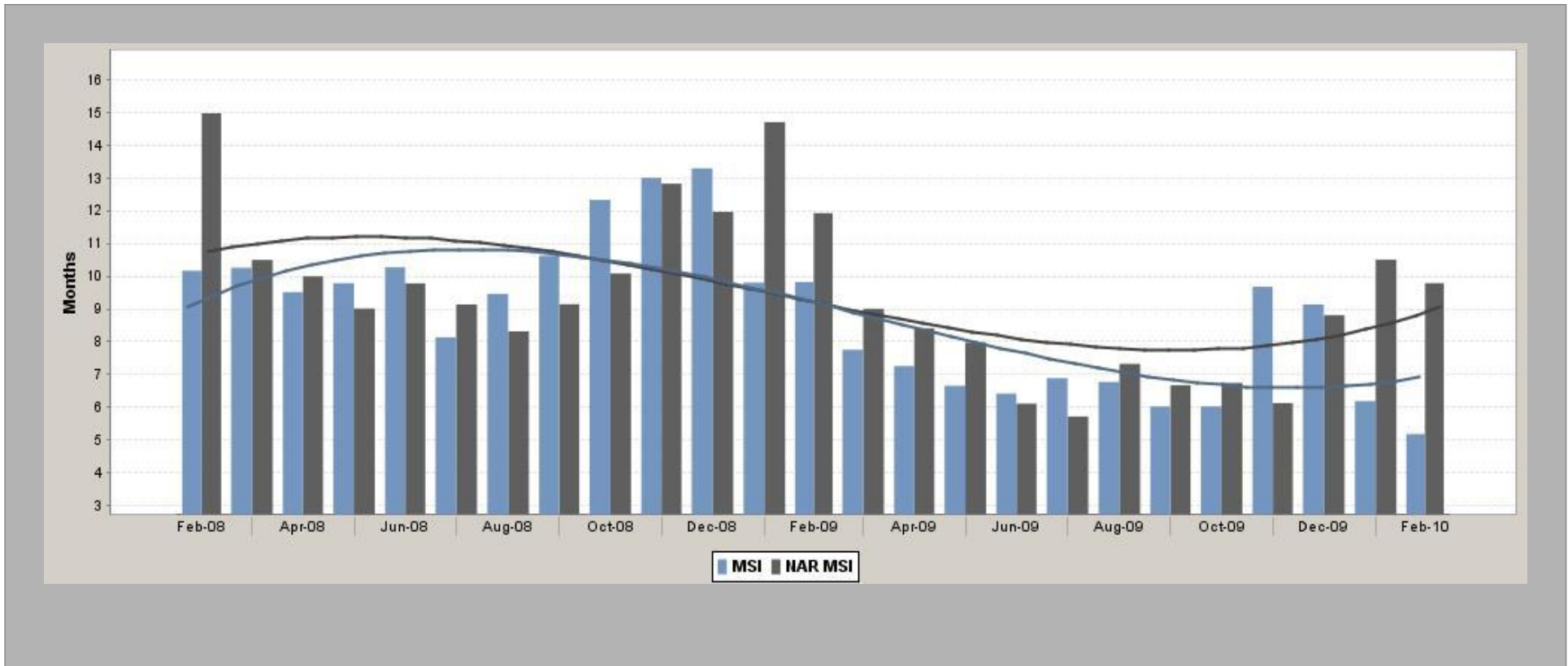
Long Realty Company

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Feb-10	265,000	1,976	214,900	291	227,500	154	265,000	177	249,000	441
Jan-10	265,000	2,025	219,900	248	220,000	146	289,500	242	250,000	571
Dec-09	266,000	1,761	225,000	159	210,000	165	299,950	148	225,000	260
Nov-09	269,900	1,799	220,000	155	205,000	245	289,000	143	229,000	329
Oct-09	275,000	1,872	209,900	244	200,000	218	299,000	158	239,900	451
Sep-09	275,000	1,818	204,950	236	205,000	213	287,000	161	249,900	382
Aug-09	279,000	1,835	216,250	212	209,950	196	319,000	187	225,000	354
Jul-09	279,900	1,898	205,000	215	210,000	259	311,200	202	219,250	352
Jun-09	285,000	1,987	210,000	241	206,900	253	308,900	200	225,000	383
May-09	285,000	2,062	218,405	241	218,000	201	299,000	217	229,900	371
Apr-09	289,900	2,134	225,000	233	198,000	201	300,000	210	250,000	350
Mar-09	289,900	2,235	207,900	230	216,578	198	299,000	221	245,000	397
Feb-09	287,500	2,245	215,000	187	227,000	154	260,000	220	260,000	391
Jan-09	287,500	2,346	228,500	189	203,000	126	299,900	303	285,000	550
Dec-08	286,450	2,144	206,900	135	214,500	150	310,000	213	260,000	309
Nov-08	285,000	2,195	229,900	141	230,000	143	299,000	219	245,000	369
Oct-08	285,000	2,243	219,000	148	235,000	181	298,900	269	257,694	404
Sep-08	285,000	2,268	228,000	173	219,000	201	299,900	256	250,000	413
Aug-08	289,000	2,322	237,500	196	232,000	223	319,000	271	249,900	402
Jul-08	289,900	2,487	238,950	236	240,000	210	299,000	331	250,000	442
Jun-08	298,250	2,524	249,900	199	259,000	209	315,000	280	259,900	468
May-08	299,500	2,593	249,900	210	230,000	228	305,000	327	264,900	423
Apr-08	299,925	2,728	245,950	228	248,000	217	327,000	330	278,000	501
Mar-08	299,900	2,765	254,900	217	243,000	212	300,000	321	289,900	517
Feb-08	300,000	2,783	260,000	221	243,750	150	320,000	314	298,000	522

Market Dynamics

Months Supply of Inventory (MSI) 2 Years (Monthly) 02/01/08 - 02/28/10

Long Realty Company



KEY INFORMATION

	Feb-08	Feb-10	Change	Percent Change
MSI	10	5	-5	-49.1
NAR MSI	15	10	-5	-34.7



MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
MLS Areas:	20					

Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 02/01/08 - 02/28/10

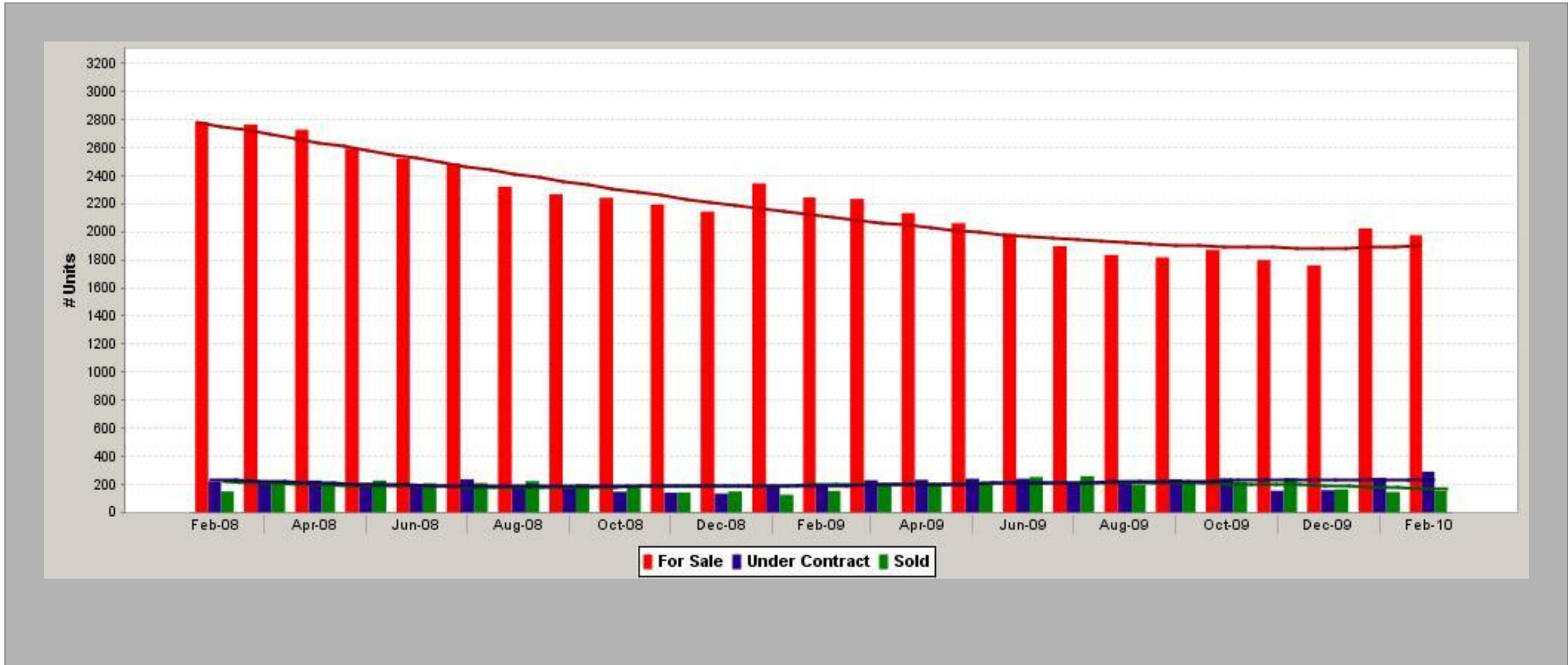
Long Realty Company

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
Feb-10	5.2	9.8	1,508	291	74	154
Jan-10	6.2	10.5	1,535	248	74	146
Dec-09	9.1	8.8	1,454	159	71	165
Nov-09	9.7	6.1	1,501	155	77	245
Oct-09	6.0	6.7	1,470	244	75	218
Sep-09	6.0	6.7	1,421	236	84	213
Aug-09	6.8	7.3	1,436	212	72	196
Jul-09	6.9	5.7	1,481	215	76	259
Jun-09	6.4	6.1	1,546	241	80	253
May-09	6.7	8.0	1,604	241	87	201
Apr-09	7.3	8.4	1,691	233	94	201
Mar-09	7.8	9.0	1,784	230	84	198
Feb-09	9.8	11.9	1,838	187	83	154
Jan-09	9.8	14.7	1,854	189	86	126
Dec-08	13.3	12.0	1,796	135	87	150
Nov-08	13.0	12.8	1,835	141	82	143
Oct-08	12.3	10.1	1,826	148	76	181
Sep-08	10.6	9.1	1,839	173	77	201
Aug-08	9.5	8.3	1,855	196	93	223
Jul-08	8.1	9.1	1,920	236	85	210
Jun-08	10.3	9.8	2,045	199	90	209
May-08	9.8	9.0	2,056	210	82	228
Apr-08	9.5	10.0	2,170	228	84	217
Mar-08	10.3	10.5	2,227	217	77	212
Feb-08	10.2	15.0	2,248	221	81	150

Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

2 Years (Monthly) 02/01/08 - 02/28/10



KEY INFORMATION

	Feb-08	Feb-10	# Units Change	Percent Change
For Sale	2,783	1,976	-807	-29.0
Under Contract	221	291	70	31.7
Sold	150	154	4	2.7

For Sale
-29%

UC
+32%

Sold
+3%

MLS: TUCSON	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential/Single Family Res)					Sq Ft: All
MLS Areas:	20					

Market Dynamics
Supply & Demand - # Units (FS, UC, Sold)
2 Years (Monthly) 02/01/08 - 02/28/10

Long Realty Company

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Feb-10	1,976	115	291	74	154	67	177	137	441
Jan-10	2,025	137	248	74	146	81	242	172	571
Dec-09	1,761	166	159	71	165	73	148	178	260
Nov-09	1,799	172	155	77	245	81	143	145	329
Oct-09	1,872	176	244	75	218	80	158	171	451
Sep-09	1,818	184	236	84	213	79	161	145	382
Aug-09	1,835	189	212	72	196	70	187	165	354
Jul-09	1,898	193	215	76	259	80	202	177	352
Jun-09	1,987	197	241	80	253	92	200	181	383
May-09	2,062	201	241	87	201	90	217	175	371
Apr-09	2,134	202	233	94	201	77	210	159	350
Mar-09	2,235	199	230	84	198	97	221	146	397
Feb-09	2,245	202	187	83	154	85	220	150	391
Jan-09	2,346	203	189	86	126	86	303	164	550
Dec-08	2,144	210	135	87	150	77	213	146	309
Nov-08	2,195	210	141	82	143	77	219	153	369
Oct-08	2,243	208	148	76	181	80	269	152	404
Sep-08	2,268	205	173	77	201	91	256	136	413
Aug-08	2,322	203	196	93	223	80	271	151	402
Jul-08	2,487	198	236	85	210	86	331	154	442
Jun-08	2,524	195	199	90	209	88	280	137	468
May-08	2,593	190	210	82	228	79	327	140	423
Apr-08	2,728	184	228	84	217	84	330	132	501
Mar-08	2,765	181	217	77	212	78	321	127	517
Feb-08	2,783	178	221	81	150	78	314	125	522